

How will the Kingston Plan effect my paycheck?

This is an example of an actual employee paycheck

Without Kingston plan

Paycheck Gross Pay	\$979.69
401K	(\$40.82)
Major Medical Contribution	(\$50.00)
Federal Taxes	(\$64.74)
State	(\$36.59)
Medicare	(\$13.31)
SS	(\$56.93)
SDI	(\$4.83)
NET PAY	<u>\$712.47</u>

With Kingston plan

Paycheck Gross Pay	\$979.69
401K	(\$40.82)
Major Medical Contribution	(\$50.00)
Federal Taxes	(\$23.31)
State	(\$17.90)
Medicare	(\$8.30)
SS	(\$35.47)
SDI	(\$4.83)
Kingston charge	(\$346.15)
Kingston credit	<u>\$276.92</u>
NET PAY	<u>\$729.83</u>

Differences with Kingston plan

Gross Pay	same
401K	same
Major Medical Contribution	same
savings in Federal Taxes	\$41.43
savings in State taxes	\$18.69
savings in Medicare	\$21.46
savings in SS taxes	\$5.01
SDI	same
net charge for plan	(\$69.23)
increase in amount on paycheck	<u>\$17.36</u>

You receive all the benefits of the plan and your paycheck is actual more than if you did not enroll in the plan